

# SCARBOROUGH EQUITIES LIMITED

ABN 58 061 287 045

Tuesday, 6 September 2005

## MARKET ANNOUNCEMENT

### DECLARATION OF 0.60 CENT (50% FRANKED) DIVIDEND

The Directors are pleased to declare a dividend payment in respect of the financial year ended 30 June 2005 as follows:

Dividend Rate	Record Date	Payment Date	Franking
0.60 cent per share	30 September 2005	7 October 2005	50% franked

The Directors expect that the Company will be in a position to pay a further dividend of 0.60 cents per share (50% franked) after the release of its December 2005 half year results in February 2006.

#### Dividend Policy of Scarborough Equities Limited

It is the objective of the Company to provide a regular and stable dividend payment to shareholders after the announcement of its half year and full year operating results. These results are normally announced in February and August each year and the Company will endeavour to announce its dividend payments at this time.

The Company intends to distribute to shareholders at least 50% of the available net profits arising from the dividend, interest and other income it receives from its investments and the gains on its investments, to the extent permitted by law and prudent business practices. Dividends will be franked to the extent that available franking credits permit and in accordance with the stated objective of providing 2 dividend payments a year.

The extent of future dividend payments cannot be quantified as they depend on the actual operating results and net profits of the Company for a relevant reporting period. There can be no guarantee that any profits or dividends will be made in any reporting period.

#### For further information:

Farooq Khan  
Chairman  
T | 1300 762 678  
E | fkhan@scarboroughequities.com.au

Christopher Ryan  
Director  
T | (02) 9363 5088  
E | c.ryan@westchester.com.au

#### Registered Office:

Suite 202, Angela House  
30-36 Bay Street  
Double Bay New South Wales 2028  
T | (02) 9363 5088  
F | (02) 9363 5488  
E | info@scarboroughequities.com.au  
W | www.scarboroughequities.com.au

ASX Code: SCB



#### Company Secretarial Office:

Level 14, The Forrest Centre  
221 St Georges Terrace  
Perth, Western Australia 6000  
Local T | 1300 762 678  
T | (08) 9214 9717  
F | (08) 9322 1515  
E | vho@scarboroughequities.com.au