

Friday, 3 May 2013

MARKET ANNOUNCEMENT

Resignation of Director – William Johnson

The Company wishes to announce that Director Mr William Johnson has resigned from the Board.

Mr Johnson transitioned from Non-Executive Director to Managing Director of Strike Resources Limited (ASX: SRK) on 25 March 2013 and has recently relocated to Lima, Peru to oversee the development of Strike's flagship Peruvian Apurimac and Cusco Iron Ore Projects.

The Company is a major shareholder in Strike with 16,690,802 shares (11.71%).

Commenting on Mr Johnson leaving the Board, Orion Chairman, Mr Farooq Khan, stated:

"William has been an important member of the Board and Executive Team of Orion during the last 10 years. I wish to record our appreciation of his valuable contribution to the Company over many years across a diverse range of business and investment opportunities and corporate transactions. On behalf of the Board and shareholders, I wish him well in his endeavours with Strike Resources. As a major shareholder in Strike Resources, the Company looks forward to the creation of significant value for all Strike shareholders under his stewardship."

FOR FURTHER INFORMATION, PLEASE CONTACT:

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