

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ORION EQUITIES LIMITED (OEQ)	77 000 742 843

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buy-back above "10/12 limit" pursuant to: <ul style="list-style-type: none"> <li>Section 257C of the Corporations Act;</li> <li>Shareholders' approval at the Company's 2013 AGM – refer <a href="#">Notice of AGM and Explanatory Statement</a> dated 23 October 2013.</li> </ul>
2	Date Appendix 3C was given to ASX	24 February 2014

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	203,245	46,755
4	Total consideration paid or payable for the shares/units	\$54,898.40	\$12,390.08

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$0.28 date: 19 March 2014  lowest price paid: \$0.27 date: 27 and 28 February, 19 March 2014.	highest price paid: \$0.265  lowest price paid: \$0.265 highest price allowed under rule 7.33: \$0.269

**Participation by directors**

6 Deleted 30/9/2001.	No
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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	1,350,000
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: ..... Date: 20 May 2014  
(Executive Director and Company Secretary)

Print name: Victor Ho

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