

CENTRAL EXCHANGE LIMITED

Thursday, 17 June 2004

MARKET ANNOUNCEMENT

Updated Top 20 Shareholders and Spread

Pursuant to shareholder approval at a General Meeting on 4 June 2004, a 2 for 1 share conversion has been completed to double the total issued share capital to 16,998,526 fully paid ordinary shares. Updated shareholding statements were despatched to shareholders on 14 June 2004.

DISTRIBUTION OF ORDINARY FULLY PAID SHARES

Spread of Holdings	Number of Holders	Number of Shares	% of Total Issue Capital
1 - 1000	190	102,576	0.603%
1,001- 5000	241	651,028	3.829%
5,001- 10,000	151	1,177,010	6.924%
10,001 - 100,000	159	4,483,704	26.377%
100,001 and over	6	10,584,208	62.265%
TOTAL	747	16,998,526	100%

TOP TWENTY ORDINARY FULLY PAID SHAREHOLDERS

RANK	SHAREHOLDER	TOTAL SHARES	% ISSUED CAPITAL
1	Queste Communications Limited Dr Abe Zelwer	8,298,224	48.817%
2	<Zelwer Super Fund A/C> Blackmort Nominees Pty Ltd	721,914	4.246%
3	<37403 A/C>	606,402	3.567%
4	Sandstone Securities Pty Ltd	558,798	3.287%
5	ACN 064 309 842 Pty Ltd	318,000	1.870%
6	Visiomed Australasia Pty Ltd	100,870	0.593%
7	Mr Jau-Tsai Wu & Mrs Dijah Sutono	98,134	0.577%
8	Mr Michael James Farr	93,000	0.547%
9	Bonos Pty Ltd	85,600	0.503%
10	Mr John Gordon Kellas	80,000	0.470%
11	Mr King Kong Chai Mr Raymond Thomas Page & Mrs Sharon	76,164	0.448%
12	Lorraine Page	71,000	0.417%
13	Arredo Pty Ltd JIT Investments Pty Ltd	70,000	0.411%
14	<Golden Ridge Superfund A/C>	67,382	0.396%
15	Mr Leo Radom & Mrs Faye Radom VDA Holding Pty Ltd	62,856	0.369%
16	<VDA Family A/C>	62,724	0.368%
17	Mr Trevor Neil Hay	62,080	0.365%
18	Mrs Elsa Roberto	60,000	0.352%
19	Western Park Holdings Pty Ltd Middleton Nominees (SA) Pty Ltd	60,000	0.352%
20	<The Middleton Family A/C>	60,000	0.352%
TOTAL		11,613,148	68.307%

Further information:

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