

Friday, 30 November 2007

MARKET ANNOUNCEMENT

Results of 2007 AGM

The Company is pleased to announce the results of voting on the resolutions considered at the Annual General Meeting held earlier today.

All resolutions were **passed** on a show of hands. The proxy votes received also indicate majority support in favour of all resolutions.

A summary of total proxy votes received is as follows:

All Proxies	For	Against	Abstain	Open	Total
R1- RE-ELECTION OF Y.KHAN AS DIRECTOR	10,165,633	29,579	148,285	87,664	10,431,161
R2 - APPOINTMENT OF AUDITOR	10,341,887	0	1,366	87,908	10,431,161
R3 - ADOPTION OF REMUNERATION REPORT	10,186,760	848	155,889	87,664	10,431,161

Chairman's Proxies	For	Against	Abstain	Open	Total
R1- RE-ELECTION OF Y.KHAN AS DIRECTOR	1,097,726	29,579	148,285	87,664	1,363,254
R2 - APPOINTMENT OF AUDITOR	1,273,980	0	1,366	87,908	1,363,254
R3 - ADOPTION OF REMUNERATION REPORT	1,118,853	848	155,889	87,664	1,363,254

Further information:

Farooq Khan
Chairman
T | (08) 9214 9797
E | fkhan@orionequities.com.au

Victor Ho
Company Secretary
T | (08) 9214 9797
E | vho@orionequities.com.au

www.orionequities.com.au

ASX Code: OEQ

ORION EQUITIES LIMITED

A.B.N. 77 000 742 843



Level 14, 221 St Georges Terrace, Perth WA 6000
T | + 61 (8) 9214 9797 F | + 61 (8) 9322 1515

E | info@orionequities.com.au